



NEBRASKA BANKERS ASSOCIATION

2022-2023
ANNUAL
REPORT

SUPPORTING THE INDUSTRY

As the banking industry continues to evolve, the NBA remains committed to advocating for the banking industry and providing resources and support to help you succeed. We represent your interests before state and federal governments and regulatory authorities, offer educational and training resources for bankers, and foster a positive image of banking and careers in the industry. We look forward to working together in the years ahead. Thank you for your membership.

NEW THIS YEAR

During the past year, the NBA invested its efforts and resources in several new activities and focus areas to support our members, including:

- Researching and developing an initiative that aims to help address banking industry workforce needs
- Serving as a trusted industry representative and spokesperson in response to bank fraud and bank closures
- Inviting six gubernatorial candidates to address the 2022 NBA Annual Convention
- Testifying at the digital asset rulemaking hearing
- Facilitating an event to discover ways to better finance Black-owned businesses
- Expanding the Single Bank Pooled Collateral Program to 21 participating banks
- Conducting a comprehensive membership survey
- Partnering with the nationwide talent management website BankTalentHQ
- Providing combined Husker volleyball and football schedules to members

159

Members

94

Associate Members

16

Preferred Vendors

ADVOCATING FOR BANKING

STATE LEGISLATION

During the first session of the 108th Legislature, five bills were introduced on behalf of the NBA:

- LB 69 – Life Insurance Assignment Notice of Lapse/Termination
- LB 94 – UCC Article 12
- LB 207 – Trust Deeds – Location of Trustee’s Sale
- LB 279 – Executive Officer Reporting Requirements
- LB 330 – Small Estate Affidavit – Endorsement of Checks

In addition to drafting and promoting legislation that will benefit member banks, the NBA works to defeat legislation that would have a negative impact on the industry, including environmental, social and governance legislation and measures allowing credit unions to access public funds and granting expanded powers to credit unions.

820

Bills Reviewed

83

Bills Impacting Banking

FEDERAL ISSUES

The NBA submitted numerous comment letters throughout the year to federal regulators and elected officials regarding several key issues including the following:

- Community Reinvestment Act
- Credit union charter expansion
- Credit card routing mandates
- Deposit insurance assessment rates
- Farm Credit Administration
- Federal Home Loan Bank System

NBA BANKPAC

NBA BankPAC, the NBA’s political action committee that raises and distributes funds to Nebraska candidates on the state and federal levels, raised \$168,894 in 2022.

Individuals elected in 23 of the 26 legislative races, and all state constitutional and Congressional races received support from Nebraska bankers from the NBA BankPAC Committee. During the last election cycle, the NBA membership contributed nearly \$250,000 to Nebraska’s state constitutional candidates and state and federal legislative candidates through NBA BankPAC.

465

Individual
Federal BankPAC
Contributors

434

Individual State
BankPAC
Contributors

55

State-Chartered Bank Contributors

\$160,000

2023 NBA BankPAC Goal

CREDIT UNION BANK ACQUISITION

The NBA aggressively led opposition to Premier Bank’s sale to GreenState Credit Union, an Iowa state-chartered credit union. The Nebraska Department of Banking and Finance denied the application, with the Department’s ruling upheld by the Lancaster County District Court in July of 2022. The NBA team continues to work to level the playing field between tax-subsidized credit unions and Nebraska banks.

SERVING OUR MEMBERS

EDUCATION

The NBA is the leading provider of high-quality, cost-effective professional development training for Nebraska banks. NBA education programs provide an invaluable opportunity to network with peers while staying current on important issues affecting the rapidly changing industry.

The NBA Education Committee members play a leading role in developing the content for many of these professional development opportunities.

Participation in all delivery options continues strong; however, returning to in-person events when advantageous is a top priority. Virtual offerings, such as webinars, have found a niche audience for times when travel or time out of the bank becomes a deterrent.

2,930

Attendees

36

Education Events

NBISCO

The Nebraska Bankers Insurance & Services Co. (NBISCO) provides insurance products and services to members. Thanks to strong member utilization of its products and services, NBISCO directly contributed an estimated \$370,000 to the NBA last year.

NBISCO's Agency Services meets the needs of approximately 100 bank-owned insurance agencies in Nebraska and provides a variety of markets for insurance agency customers.

NBA BENEFIT PLANS

To better reflect the broad scope of the program, group health insurance products will be marketed as NBA Benefit Plans. The NBA Voluntary Employees' Beneficiary Association Board of Trustees approved the change as part of the program's strategic planning process. Over 85% of NBA member banks are enrolled in one or more of the group insurance plans.

13,430

NBA Benefit Plans Participants

STAY CONNECTED

