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UPDATE

May 1, 2024



Get Ready to Bid and Win

Bidding for the NBA BankPAC Online Auction opens on Friday, May 3, but you can preview the items now. From concert tickets to gift baskets, there's something for everyone! Proceeds from the auction benefit the **NBA State BankPAC**.

For more information, contact Jennifer Heaton at the NBA at jennifer.heaton@nebankers.org or 402-474-1555.

[See the Auction Items](#)

Legislative, Policy and Regulatory Updates

NBA BankPAC Progress

\$38,520
Collected

\$200,000
Goal

[Learn More or Donate Online](#)

Take Action: Urge Congress to Support the Secure Payments Act

Bankers are urged to contact their lawmakers and ask them to support the Secure Payments Act (H.R. 7531). The bill would mandate that the Federal Reserve assess the impact on consumers of reducing the debit interchange cap. Thank you to Rep. Mike Flood for cosponsoring.

Last fall, the Fed released a **proposal** to lower debit interchange fees to 14.4 cents plus an additional 0.04% of the transaction amount while increasing the fraud-prevention adjustment to 1.3 cents.

[Take Action](#)

Two FDIC Regulatory Review of Bank Control Proposals Fail to Receive Majority

Support

The Federal Deposit Insurance Corporation (FDIC) Board of Directors recently tabled two proposed resolutions on bank control. The first resolution, proposed by FDIC Director Jonathan McKernan, would have required an annual assessment of whether large index fund managers influence FDIC-supervised banks. The second resolution, by Consumer Financial Protection Bureau Director Rohit Chopra, sought to eliminate an exemption for FDIC review of bank holding company control changes. Both resolutions were withdrawn, with concerns raised about interagency coordination and potential fragmentation in bank control assessments.

[Learn More](#)

Deposit Insurance Fund Reserve Ration Grew

The FDIC reported that the Deposit Insurance Fund (DIF) balance was \$121.8 billion by the end of 2023, marking a \$4.8 billion increase since June 30. This resulted in an uptick in the DIF reserve ratio from 1.11% to 1.15%. The agency anticipates that the reserve ratio will continue to progress towards the statutory minimum of 1.35% by 2026, as outlined in the DIF restoration plan established in 2020.

[Learn More](#)

Educational Opportunities

Upcoming Events

- **May 8-10 – Annual Convention**, La Vista
- **May 21-22 – BSA/AML Compliance Management Workshop**, Virtual
- **May 29-30 – Business Cash Flow Analysis Workshop**, Virtual
- **June 6 – Annual Golf Outing**, Hastings

To see the complete event schedule, visit the [NBA Event Calendar](#).

Banks & Bankers

April 24-30

Email your news, press releases, photos and/or newspaper articles to be published in Banks & Bankers. Send content to news@nebankers.org.

NBA Employee Spotlight

Meet Alek Haney, the new agency services accounts manager with NBSICO Agency Services. Alek is from Omaha and graduated from Ralston High School.

What are you looking forward to in your new role?

The opportunity to further develop in my role with NBA and learn from Mitch and the team.

What do you like most about Nebraska?

I love the people and sense of community here in Nebraska.

What are your hobbies? Cooking, family time, reading, video games, exercising



Other News

ABA Accepting Community Commitment Award Nominations

The American Bankers Association's (ABA) Emerging Leader Awards honors banks for initiatives that improve the quality of life in the communities they serve. Nominations for the awards are due July 1.

[Learn More](#)

Find Your Next Hire on BankTalentHQ

With BankTalentHQ's current promotion for NBA members, you can save 20% off a single 30-day job posting package. Use the code SAVE20BTHQ at checkout to access the savings. The platform is a hub for both banks and skilled individuals seeking career opportunities in banking. By posting your job openings on BTHQ, you gain access to a network of qualified candidates eager to join your banking team.

[Learn More](#)



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