

INSTRUCTIONS AND INFORMATION

The following information contains step-by-step instructions for an Institution which elects to participate in the Nebraska Single Bank Pooled Collateral Program (SBPC). Should you have any questions, please contact Misty Stoner at (402) 474-1555 or nepooledcollateral@nebankers.org:

ENROLLMENT STEPS

Go to www.nebankers.org/nepooledcollateral.html

Step 1: Complete the *Enrollment Form*, submit by clicking the “Submit Form” button located on the last page of the document. An invoice will be sent for the enrollment fee. Payments will be requested based off what the selected preference on page three of the Enrollment Form states. Please complete the ACH form if you wish to have fees debited from your account around the 1st of the month.

Step 2: The *Security Agreement*, will be sent via Adobe Sign to complete.

Step 3: The *Custodial Agreement*, will be sent via Adobe Sign to complete for each Qualified Trustee.

Step 4: Contact public depositors to promote the benefits of the program, make arrangements to switch from dedicated method to Single Bank Pooled Collateral method, encourage to complete consent to receive monthly bank report by accessing the website.

Step 5: When you are ready to begin transitioning depositors please complete the *Securities Pledged & Release Form* located under the Documents tab on the website. This form will be used to make changes to any pledges or public depositors.

Step 6: Ongoing: Complete the *Monthly Bank Deposit Report* no later than the 10th of each month.

QUALIFICATIONS

- ✓ The Bank must be any bank, capital stock financial institution, or qualifying mutual financial institution in the state of Nebraska.
- ✓ The bank must be headquartered in Nebraska or have a branch physically in Nebraska.
- ✓ The deposits of the bank must be insured or guaranteed by the Federal Deposit Insurance Corporation.
- ✓ The bank must not have any restrictive orders or sanctions from the Department or a federal regulatory agency.

SCHEDULE OF ELIGIBLE COLLATERAL

- (a) Bonds or obligations fully and unconditionally guaranteed both as to principal and interest by the United States Government;
- (b) United States Government notes, certificates of indebtedness, or treasury bills of any issue;
- (c) United States Government bonds;
- (d) United States Government guaranteed bonds or notes;
- (e) Bonds or notes of United States Government agencies;
- (f) Bonds of any state or political subdivision which are fully defeased as to principal and interest by any combination of bonds or notes authorized in subdivision (c), (d), or (e) of this subdivision;
- (g) Repurchase agreements the subject securities of which are any of the securities described in subdivisions (a) through (g) of this subdivision;
- (h) Securities issued under the authority of the Federal Farm Loan Act;
- (i) Loan participations which carry the guarantee of the Commodity Credit Corporation, an instrumentality of the United States Department of Agriculture;
- (j) Guaranty agreements of the Small Business Administration of the United States Government;
- (l) Bonds or obligations of any county, city, village, metropolitan utilities district, public power and irrigation district, sewer district, fire protection district, rural water district, or school district in this state which have been issued as required by law;
- (m) Bonds of the State of Nebraska or of any other state which are purchased by the Board of Educational Lands and Funds of this state for investment in the permanent school fund or which are purchased by the state investment officer of this state for investment in the permanent school fund;
- (n) Bonds or obligations of another state, or a political subdivision of another state, which are rated within the two highest classifications by at least one of the standard rating services;
- (o) Warrants of the State of Nebraska;
- (p) Warrants of any county, city, village, local hospital district, or school district in this state;
- (q) Irrevocable, nontransferable, unconditional standby letters of credit issued by a Federal Home Loan Bank; and
- (r) Certificates of deposit fully insured or guaranteed by the Federal Deposit Insurance Corporation that are issued to a bank, capital stock financial institution, or qualifying mutual financial institution furnishing securities pursuant to the Public Funds Deposit Security Act.
- (s) Student loans backed or partially guaranteed by the United States Department of Education