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# UPDATE May 15, 2024



# Nebraska Bankers Association Elects Chair, Chair-Elect; Honors Banks and Bankers

At the NBA Annual Convention last week, Brad Koehn, regional president for Midwest Bank in Lincoln, was formally elected as NBA Chair. Mark Linville, president and CEO of First State Bank in Randolph, is the new NBA Chair-Elect. Learn more about **Koehn** and **Linville**.

The NBA also recognized the following:

- Members of the NBA Board of Directors, Nebraska Bankers Insurance & Services
   Co. Board of Directors, members of the NBA Voluntary Employees Beneficiary
   Association Board of Trustees; Learn More
- Bankers with 50 years of service in the Nebraska banking industry and Nebraska banks with 100 and 125 years of service; Learn More
- Banks receiving Leaders in Financial Education Awards, and Learn More
- NBA Foundation Scholarship recipients. Learn More

Also at the Annual Convention, the NBA State BankPAC auction raised \$15,595, a great start toward achieving the 2024 NBA BankPAC goal of \$200,000! You can help reach the goal by making an **online contribution**.

## **NBA Board of Directors Opening**

With the selection of Mark Linville as NBA Chair-Elect, there is an opening on the NBA Board of Directors to represent **Group 3**. Nominations to fill the role will be accepted until May 31.

Nominees should have involvement in NBA committees, NBA BankPAC contributions, community activities and the support of their banks. Board nominees should have the

respect of their peers and the credibility to represent the entire banking sector. For more information, contact Jennifer Heaton at the NBA at jennifer.heaton@nebankers.org or 402-474-1555.

Nomination Form

#### Nebraska Banker Pens ESG Article

Kelly Trambly, president of South Central State Bank in Campbell and a member of the NBA Board of Directors, wrote an article recently for the Platte Insitute's new "Voices of Industry" publication on the impact of environmental, social and governance (ESG) legislation in banking. The article highlighted how certain ESG proposals would force banks to provide access to credit. "Forced access legislation would fundamentally change the way banks are allowed to weigh risk and would prohibit them from considering the character and experiences of potential customers in making a credit decision," Trambly noted.

**Read the Article** 

## **Legislative, Policy and Regulatory Updates**

## **NBA BankPAC Progress**

\$41,795 \$200,000 **Learn More or Donate Online Collected Goal** 

#### **CFPB Late Fee Rule Implementation Paused**

A federal judge in Texas issued a preliminary injunction blocking the Consumer Financial Protection Bureau (CFPB) credit card late fee rule from taking effect on May 14 as scheduled. The rule, which applies to credit card issuers with at least \$1 million open accounts, reduced the safe harbor dollar amount for late fees to \$8, eliminated a higher safe harbor dollar amount for late fees for subsequent violations of the same type and eliminated an annual inflation adjustment for the safe harbor amount.

#### **Learn More**

## Associations Urge OCC to Oppose State Efforts to Encroach on National Bank Oversight

The NBA, 51 other state bankers associations and the American Bankers Association (ABA) recently sent a letter to the Office of the Comptroller of the Currency uring the agency to defend its regulatory authority against state attorneys general and lawmakers. During 2024 state legislative sessions, legislation was introduced in several states that would allow state regulators to establish and enforce safety and soundness standards for national banks, including standards dictating when a bank can deny or terminate financial services for current or prospective customers.

The associations in their letter said that competition among state-chartered and national banks is vital to the U.S. economy, and that dual-chartering framework depends on the OCC defending its nearly exclusive national bank visitorial powers from state authorities and "preserving the essential powers of national banks amid a range of harmful and often conflicting state laws."

Read the Letter

### **Bank On Your Future**

Will your bank have an intern or student employee this summer? To help build connections to the banking industry, the NBA is hosting two events for students this summer. Sign up your students to attend one of the events on June 5 in Hastings or June 14 in Lincoln. Even if your intern or student employee can't attend one of these events, you are encouraged to submit their information so we can connect with them for future opportunities.

**Learn More** 

## **Educational Opportunities**

## **Upcoming Events**

- May 21-22 BSA/AML Compliance Management Workshop, Virtual
- May 29-30 Business Cash Flow Analysis Workshop, Virtual
- June 6 Annual Golf Outing, Hastings

To see the complete event schedule, visit the NBA Event Calendar.

#### **Banks & Bankers**

#### **May 8-15**

Email your news, press releases, photos and/or newspaper articles to be published in Banks & Bankers. Send content to <a href="mailto:news@nebankers.org">news@nebankers.org</a>.

### **Other News**

ABA Accepting Community Commitment, DEI, Emerging Leader Award Nominations

The ABA Community Commitment Awards honors banks for initiatives that improve the quality of life in the communities they serve. Nominations for the awards are due July 1.

The Diversity, Equity and Inclusion Awards are presented to banks for their internal efforts to enhance diversity, equity, and inclusion within their workforces. Applications are due May 31.

The Emerging Leader Awards recognize the next generation of bank leaders who are committed to the highest standards of achievement and service to the industry and their communities. Nominations for the awards are due June 30.

**Community Commitment Awards DEI Awards Emerging Leader Awards** 









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