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UPDATE

July 17, 2024



Steffensmeier Elected to NBA Board of Directors

The NBA Executive Committee has elected Ryan Steffensmeier to fill the NBA Group 3 vacancy on the NBA Board of Directors, which resulted from Mark Linville's (First State Bank, Randolph) election as NBA Chair-Elect. Steffensmeier is the president and CEO of First Community Bank in Beemer. Congratulations, Ryan!



Combat Check Fraud with Thumbprint Signature Pads

Incidences of check fraud continue to surge. One way for your bank to address the issue is by purchasing Thumbprint Signature pads from the NBA. The inkless touch pads are a simple, low-cost way to deter identity theft and check fraud. Banks ask individuals requesting to cash checks to apply a thumbprint on the check, in addition to examining the standard forms of identification. The thumbprint serves as an ID for law enforcement if the check is fraudulent. The primary benefit of the program is that it serves as a deterrent - those seeking to commit check fraud are unlikely to put their thumbprints on bogus checks.

The price for NBA members is \$6.20 per pad, plus applicable tax and shipping costs.

Order Today



Upcoming Fraud Academy 'First of Its Kind'

The NBA has partnered with 29 other state bankers associations for the 2024 Fraud Academy on Aug. 6-8 in Lexington, KY. The Kentucky Bankers Association will be live streaming the event to provide a virtual option.

Participants will learn from the U.S. Secret Service, the Federal Bureau of Investigation (FBI) and local law enforcement and attorneys about over 18 types of fraud, including check fraud. Other topics covered include elder abuse, cybercrimes, cryptocurrency, romance scams and more. The program will also equip bankers with effective fraud prevention tools.

[Learn More and Register](#)

Legislative, Policy and Regulatory Updates

NBA BankPAC Progress

\$137,699
Collected

\$200,000
Goal

[Learn More or Donate Online](#)

NBA, Bankers Associations Provide Input on FHLB Mission Changes

The NBA joined the American Bankers Association (ABA) and 51 other state bankers associations in opposing changes to the Federal Home Loan Banks' (FHLB) mission without direction from Congress. The groups recently sent a letter to the Federal Housing Finance Agency (FHFA) in response to a **request for input** on potential changes to the FHLBs. The letter underscores the crucial role played by the FHLBs in maintaining sufficient liquidity within the banking system and urges caution against any actions that might disrupt this essential liquidity source.

[Read the Letter](#)

CFPB Releases Mortgage Servicing Overhaul

The Consumer Financial Protection Bureau (CFPB) released a proposed rule that would significantly amend Regulation X's mortgage servicing provisions. The proposal aims to streamline current loss mitigation requirements, add foreclosure procedural safeguards that begin as soon as a borrower requests loss mitigation assistance, revise certain early intervention requirements, and ensure borrowers have access to certain mortgage servicing communication in languages other than English.

[Read the Proposed Rule](#)

Regulators Release List of Distressed, Underserved Nonmetropolitan Locations

The federal bank regulatory agencies announced the 2024 list of distressed or underserved nonmetropolitan census tracts. Revitalization or stabilization activities in these areas are eligible to receive Community Reinvestment Act consideration. Portions of 53 Nebraska counties are included on the list.

[View the List](#)

Effort to Overturn Veto on Digital Asset Rule Fails

Last week, the House of Representatives failed to override President Biden's veto of a Congressional Review Act resolution of disapproval, H.J. Res. 109, regarding a Securities and Exchange Commission (SEC) staff accounting bulletin that alters the accounting

methods for digital assets held in custody by banks and other publicly traded entities. The resolution was introduced by Rep. Mike Flood.

Educational Opportunities

Upcoming Events

- July 23-24 - **Principles of Banking**, Virtual
- July 30-31 - **Business Cash Flow Analysis**, Virtual
- Aug. 1-2 - **Young Bankers of Nebraska Conference**, Omaha
- Aug. 6-8 - **Robbery Safety for Frontline Personnel Seminar**, **Ogallala, Norfolk, Lincoln**
- Aug. 6-8 - **Fraud Academy**, Virtual or In-Person
- Aug. 13-14 - **Real Estate Lending Compliance Conference**, Lincoln
- Aug. 20-21 - **Call Report Preparation Workshop**, Virtual
- Aug. 29 - **Safe Deposit Box Seminar**, Virtual

To see the complete event schedule, visit the [NBA Event Calendar](#).

Banks & Bankers

July 10 - 16

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Compliance Alliance

Assurance Services

Did you know a response is necessary for all critical fields of Currency Transaction Reports?

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Compliance Hub

Q: Under the Department of Labor's new Retirement Security Rule, how has the definition of "fiduciary" changed?

[Learn the Answer](#)

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Other News

Registration Open for #BanksNeverAskThat Anti-Phishing Campaign

Registration is open for banks to participate in the American Bankers Association's (ABA) #BanksNeverAskThat anti-phishing campaign. Registered banks will receive a toolkit full of ready-to-use assets including videos, GIFs, social posts, printables and more to help educate and protect bank customers. New this year is a campaign focused on check fraud.

Participation in the campaign is free and available to all banks regardless of ABA membership. Materials can be used as-is or branded with a participating bank's logo.

[Learn More and Register](#)

Preferred Vendor

Upcoming Webinar on AI

Bank Marketing Center will host a webinar on July 31 at 1:00 p.m. CDT with special guest Eric Cook. He will share strategic applications for artificial intelligence (AI) and address common apprehensions such as data privacy, job security and how AI can amplify marketers' capabilities.

Sign up to explore what's new and what's next in AI for your bank's marketing strategy.

[Register](#)



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